DORRS DATA

Weekly blockchain network report

Ethereum

https://ethereum.org/

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ASSOCIATED SYMBOLS	NETWORK TOTAL VALUE	ASSOCIATED GLOBAL MARKET CAP*
2,263	N/A	$322,986,032,683.9

VALUE COVERAGE	NATIVE / NETWORK SYMBOL	NETWORK MARKET-CAP SHARE
1895 / 2263	ETH	Not available

*Sum of available global market caps for associated symbols (609 of 2263). This is not capital located on Ethereum. Network Total Value sums network-specific API values and is not market capitalization.

Network overview

Ethereum’s official site confirms the network identity as Ethereum: a decentralized, public blockchain and software-development platform powered by ether, where smart contracts support digital assets and decentralized applications. Ethereum.org describes the network as a base for DeFi, NFTs, gaming, decentralized social media, stablecoins, and other programmable assets, while its developer docs describe Ethereum as a blockchain with an embedded computer—the EVM—whose shared state is agreed by the network. Smart contracts are presented as programs deployed to Ethereum addresses that users call through transactions; the official materials do not, by themselves, verify any issuer-specific backing, regulatory status, redemption rights, or returns for individual tokenized products. [1]

Architecturally, ethereum.org describes Ethereum as nodes, validators, execution software, smart contracts, and Layer 2 networks connected to the main chain. Validators stake ETH and run validator software to propose and check blocks, while users pay transaction fees in ETH to execute transactions and contracts. For settlement, the official rollups documentation says Ethereum can act as the settlement layer for optimistic rollups: rollup data and dispute resolution anchor to Ethereum, and rollup transactions become final only after acceptance on Ethereum’s base layer, subject to the site’s stated caveat about rare chain reorganizations. The official pages do not provide DORRS-specific coverage, custody analysis, or asset-level verification. [2]

For tokenization, ethereum.org documents smart contracts and token standards as the core tools: ERC-721 defines non-fungible tokens, and Ethereum’s own RWA page explains real-world assets as tokens representing items such as real

estate, gold, stocks, art, machinery, collectibles, government debt, intellectual property, and company equity. Ethereum's institutional RWA page also presents stablecoins and real-world assets as documented use cases on Ethereum and its Layer 2s. Separately, DORRS observed Ethereum network coverage for equities, stablecoins, real estate, debt, active strategies, network tokens, commodities, fund interests, other assets, and platforms, with examples including wrapped or anchored equities and Mountain USD; those observations should not be read as endorsements by ethereum.org or as proof of issuer claims. [3]

Top 20 symbols

One combined selection: highest positive FDV proxy, then market cap, then total supply. Showing 20 of 2263 associated symbols. The ranking value is bold.

#	Symbol / security / issuer	FDV proxy*	Market cap*	Total supply*	Price*	Circulating supply*
1	**USDT** Tether USD Tether | Stablecoin	**$184,092,315,728.5**	$184,092,315,728.5	103,409,118,315.83	$1	184,250,955,801.44
2	**USDC** USDC Circle Internet Financial LLC | Network Token	**$72,888,662,476.13**	$72,888,662,476.13	81,970,528,679.77	$1	72,908,056,019.03
3	**LINK** Chainlink Chainlink Labs | Network Token	**$10,329,469,101.62**	$10,329,469,101.62	1,013,825,958.37	$13.47	766,849,970.42
4	**USDE** Ethena USDe Ethena | Stablecoin	**$4,758,944,644.7**	$4,758,944,644.7	5,562,868,416.25	$1	4,762,378,319.47
5	**USD1** BitGo USD1 BitGo | Stablecoin	**$4,256,679,717.55**	$4,256,679,717.55	4,971,758,967.93	$1	4,260,663,437.86
6	**XAUT** Tether Gold Tokens XAUT Tether | Commodity	**$3,386,872,198.39**	$3,386,872,198.39	712,747.09	$4,186.52	808,994.63
7	**USDG** Paxos Global Dollar Paxos | Stablecoin	**$3,133,951,318.85**	$3,133,951,318.85	1,345,034,258.09	$1	3,134,277,283.69
8	**CRO** Cronos Crypto.com Group | Network Token	**$3,095,296,860.92**	$3,095,296,860.92	100,000,000,000	$0.06	49,547,739,926.04
9	**PYUSD** Paypal USD Paxos | Stablecoin	**$2,917,885,994**	$2,917,885,994	4,083,033,236.45	$1	2,918,262,449.86
10	**AAVE** Aave decentralized finance protoco Aave Protocol (Aave DAO) | Platform	**$2,613,172,092.79**	$2,613,172,092.79	16,579,914.2	$169.29	15,436,068.83
11	**ONDO** Ondo Issuer-Defined / Protocol-Based | Platform	**$2,513,042,069.59**	$2,513,042,069.59	10,000,000,000	$0.52	4,869,330,647
12	**RLUSD** Ripple USD Ripple | Stablecoin	**$2,447,001,021.92**	$2,447,001,021.92	2,218,543,840.6	$1	2,447,001,021.92
13	**USYC** Circle USYC (Hashnote US Yield Coin — USYC) CIrcle | Stablecoin	**$2,385,476,404.58**	$2,385,476,404.58	2,664,073,034.26	$1.14	2,092,523,161.92
14	**USDY** Ondo U.S. Dollar Yield Ondo Finance | Stablecoin	**$2,318,755,428.43**	$2,318,755,428.43	1,289,443,155.83	$1.15	2,016,309,068.2
15	**BUIDL** BlackRock USD Institutional Digital Liquidity Fund Securitize | Equity	**$2,218,171,956.83**	$2,218,171,956.83	71,663,830,328.08	$1	2,218,171,956.83
16	**PAXG** Paxos Gold Paxos Gold | Equity	**$1,838,126,205.14**	$1,838,126,205.14	339,742.96	$4,182.91	439,437.19
17	**USDF** Falcon USD Falcon Finance | Stablecoin	**$1,817,302,426.55**	$1,817,302,426.55	1,752,905,130.19	$0.99	1,826,552,086.32
18	**EURSAFO** Spiko Amundi Overnight Swap Fund (EUR) Spiko | Active Strategies	**$1,639,197,062.61**	$1,639,197,062.61	202,001,422.09	$1.14	1,437,892,160.18
19	**ARB** Arbitrum Arbitrum | Network Token	**$1,355,927,445.44**	$1,355,927,445.44	10,207,358,905.98	$0.2	6,785,574,605
20	**POL** POL (ex-MATIC) Polygon Network | Network Token	**$1,102,566,405.37**	$1,102,566,405.37	20,620,925,345.19	$0.1	10,629,809,931.79

*These columns contain global symbol values, not balances on this network. FDV proxy = API Total Value (total supply x effective price across all networks), not maximum-supply FDV. N/A means unavailable.

See all of the data in DORRS Data Terminal.

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Sources & methodology

Official website sources

[1] What is Ethereum? (A Complete Guide) | ethereum.org
https://ethereum.org/what-is-ethereum?utm_source=openai

[2] What is the Ethereum network? | ethereum.org
https://ethereum.org/what-is-the-ethereum-network/?utm_source=openai

[3] What are RWAs? | Benefits and Use of Real-world assets | ethereum.org
https://ethereum.org/real-world-assets/?utm_source=openai

Data sources and methodology

DORRS Get Symbol List establishes membership through associated_network and deployed-token network keys. network_profiles is a directory and is not treated as membership. Symbol IDs are deduplicated; ambiguous duplicate tickers block publication.

DORRS Blockchain Analytics and Market Data supplies financial values for each associated symbol, including those without issuers. Collection began 2026-10-12T14:05:49.534Z and completed 2026-10-12T14:27:24.802Z. Requests are sequential observations, not a simultaneous snapshot. Research completed 2026-10-12T14:27:39.346Z.

FDV proxy uses total_value as requested: summed total supply multiplied by the effective price across all networks. It is not a separately reported fully diluted valuation based on maximum supply. token_market_cap and token_price are CoinGecko global values. The API uses zero when CoinGecko data is unavailable; these zeros are displayed as N/A. Total Value may use manual/NAV or underlying reference prices, so it need not equal total_supply times token_price. Circulating supply is displayed only if supplied explicitly and is never inferred.

Network Total Value sums total_value_by_network for the featured network across the full associated-symbol list, not merely the top 20. The API omits zero-valued entries; an absent network entry in a returned map contributes zero. A missing map is unknown and prevents a complete total. Known network value: $322,655,608,769.74; coverage 1895/2263. Global market caps can overlap between network reports and must not be added across networks. Network market-cap share is unavailable because this response does not allocate global caps to networks.

Positive FDV proxies rank first, highest to lowest; remaining places use positive market caps, then positive total supplies. Each symbol appears once. Symbols with no positive ranking value are omitted. No cross-token supply total is computed because token units differ. Asset classifications are DORRS-reported. Website statements are AI-assisted summaries of cited official sources. This report provides information, not investment recommendations.